

**LAKESIDE VILLAGE HOMEOWNERS' ASSOCIATION
BOARD MEETING MINUTES
September 23, 2014**

Meeting convened 7:00 PM

Present: - Jim Johnson, Phil Faulkner, Dion Raymond, Debbie Bazara, Sheila Arestad, and Linsey Anglemyer of Protocol.

Absent: Melanie Hobden

Jim called the meeting to order and introduced James L Strichartz, the Association's attorney. Jim outlined the proposed Amendment to the Declarations and explained the process by which it would be adopted. It will require 60% homeowner approval and 75% approval from mortgage holders.

The Amendment will make it possible for the Association to make substantive changes to the Declarations to bring them up to date. It is important that homeowners vote on this issue.

Since very few of the homeowners have yet responded to the mailing about the Amendment, there were suggestions about how to obtain more responses. It is anticipated that there would be a "door to door" visitation from Board Members. Sheila wondered if it would be a good idea to put out a communication in Korean as well. Perhaps Dion's wife would be able to help with a placard?

TREASURER'S REPORT: Phil delivered the Treasurer's Report:

As of 31 August 2014:

BOA Checking (Operating) Account Balance -	\$7,524.94
BECU Reserve Savings	\$5.01
BECU Insurance Reserve	\$6,836.88
<u>BECU Money Market Account Balance:</u>	<u>\$231,767.03</u>
Total Assets	\$ 246,133.97

MINUTES: The minutes of the August board meeting were approved with one spelling correction.

MAINTENANCE: Jim delivered the maintenance committee report. The committee meets on the 2nd Wednesday of each month at 7:00 p.m. Residents are welcome to attend.

He noted that the trench is done for the entrance sign lighting. Linsey will contact Elite Electric to get the wiring done.

Recycle bins will be replaced in a rotation beginning with Building Four.

In reviewing the Reserve Study, Jim noted that we have completed the mail box replacement and concrete repairs that were slated. The spa work is in process. Carpeting for the landings has not yet been installed. Deck resurfacing is deferred until the weather allows.

Linsey noted that she spoke with representatives from Birchwood regarding the fence on the property line between their property and that of Lakeside Village. Birchwood is not interested in assisting with replacement of the fence.

Unit 516: Patio fence has been replaced and the adjoining wall stabilized.

The Board discussed the order in which to proceed on railing repairs and installation of carpeting on the landings. It was decided to do the Building Four patio fences in the spring (Quote is \$8,200) and update the carpet bid with a view to doing the carpeting now. The last bid for carpeting was \$5,400. Linsey will get that bid updated.

CAMERAS: The surveillance cameras have been stolen. Before purchasing replacements, the Board asked if Linsey would be able to take a look at the cameras her father has in place at his home. If those cameras can capture a good image in the dark, the Board would consider purchasing that type of camera.

WINDOW WASHING: The Board voted to accept a bid for cleaning the exterior windows on the property. Homeowner will be notified in advance so they can ensure their windows are closed on that day.

HOMEOWNERS COMMENTS:

Unit 515 requested repair of the patio railing for the unit.

The meeting was adjourned at 9:00 PM

Respectfully Submitted by Sheila K. Arestad, Secretary