

LAKESIDE VILLAGE HOMEOWNERS' ASSOCIATION
Board Meeting Minutes
September 27, 2011

Meeting convened 7:10 PM

Present: Dion Raymond, Phil Faulkner, Pat Papineau, Jim Johnson and Bruce Chalfant of Protocol Property Management.

TREASURER'S REPORT: Account balances as of August 2011

BOA Checking Account Balance –	\$ 12,105.12
BECU Reserve Account Balance –	<u>\$ 15,104.84</u>
Total Assets	\$ 27,209.96

The minutes of the meeting held on August 23rd, 2011 were read and approved.

New Matters from homeowners:

The owner of unit 115 requested to have the storage door replaced. It will be added to the list for replacement in 2012

The owner of unit 214 requested permission to add a motion sensor light on the back patio. The Board had no problem with that, however it was suggested that with the cost of electricity being minimal with CFL's it may be better to leave the light on all night for added security.

New Business

Jim Johnson informed the Board that the two Committee's had their first meeting, He presented the minutes of that meeting. The Committee's are still looking for volunteers.

The proposal for the renewal of the Reserve Study was presented by Bruce. The options were to have one on site and two Reserve Study updates delivered over three consecutive years for \$1,030.00 per year. or one updated Reserve Study every three years for \$1,880. It is State Law that a Study should be updated every year. After discussion, a motion was made to go with the annual update, this was seconded and unanimously approved.

Bids for the repair of the entrances to the landings of units 413 and 414 were presented. After discussion a motion was made to accept the bid from Apcon, the motion was seconded and unanimously approved.

Bruce was instructed to shut down the pool at the end of the month

Meeting adjourned at 7:55 PM

Respectfully submitted by
Phil Faulkner