

**LAKESIDE VILLAGE HOMEOWNERS' ASSOCIATION
BOARD MEETING MINUTES
November 25, 2014**

Meeting convened 7:03 PM

Present: - Jim Johnson, Phil Faulkner, Dion Raymond, Melanie Hobden, Sheila Arestad, and Linsey Anglemyer of Protocol.

Absent: Debbie Bazara

Jim called the meeting to order.

TREASURER'S REPORT: Phil delivered the Treasurer's Report:

As of 31 October 2014:

BOA Checking (Operating) Account Balance -	\$3,835.85
BECU Reserve Savings	\$5.01
BECU Insurance Reserve	\$12,004.17
<u>BECU Money Market Account Balance:</u>	<u>\$223,584.96</u>
Total Assets	\$ 239,429.99

Jim noted that \$12,995.18 was withdrawn from the reserves for Building 5 railings.

BUILDING 4: The board discussed the current project involving removal of a rotting beam under a deck on building 4. The concern was raised that the repair will entail opening the wall and potentially leaving a room open to the elements for an unacceptable period of time. The contractor cannot guarantee a firm schedule for completion. The deck needs the repair, but it not in danger of imminent collapse. After discussing the pros and cons of delaying the project, a decision was made to defer the repair until the weather is warmer.

MINUTES: The minutes of the October board meeting were approved as submitted.

MAINTENANCE: Items requiring attention:

There are a number of downspouts and gutters requiring attention. Among them are those at units 336 (downspout end is angled incorrectly) and at 331 where moss is building up on the stucco above the gutter. At unit 131 the gutter is dripping. At the south end of Building 1 there is a detached downspout. The downspout at unit 316 needs to be reconnected.

Dryer vent and chimney inspection – Linsey will see when the inspections were last done and schedule as needed.

Units 213-214: Spacing boards in the walkway have sunk creating significant puddling when it rains.

Phil asked Linsey to order 60 more light bulbs to have on hand for replacements on the property.

Linsey noted that there are three small items left to fix on the spa, but otherwise it is operational. A homeowner asked if the Association could install permanent signage for the spa...something that would hold up to the elements and not be unsightly. The board agreed.

HOMEOWNER COMMENT: Amberette Green asked about when she might expect the repair to the gutters over her deck. The project was approved and will be done when additional bids are received. The initial bid was unacceptable.

RECYCLE BINS: Linsey asked if homeowners would keep an eye on the recycle bins. The new ones are smaller than the ones we have had in the past. If they become chronically over-full, the property manager would like to know.

GARBAGE: It was mentioned again that the dumpsters and recycle bins are for the use of residents only...and for household refuse from Lakeside Village only. Dumping material from off site is not permitted. It costs everyone when this policy is violated.

CAMERAS: The board approved purchase of replacement surveillance cameras.

The meeting was adjourned at 8:30 PM

Respectfully Submitted by Sheila K. Arestad, Secretary