

LAKESIDE VILLAGE HOMEOWNERS' ASSOCIATION
Board Meeting Minutes
November 17th, 2011

Meeting convened 7:00 PM

Present: Dion Raymond, Phil Faulkner, Pat Papineau, Jim Johnson, Peggy Hester and Bruce Chalfant of Protocol Property Management.

TREASURER'S REPORT: Account balances as of October 2011

BOA Checking Account Balance –	\$13,265.41
BECU Reserve Account Balance –	<u>\$30,104.84</u>
Total Assets	\$43,370.25

Delinquencies were \$15,856.05 as of October 31st, 2011

New Matters from homeowners:

A homeowner brought a concern of flooding of the units due to the gutters and downspouts being clogged, The process of cleaning the gutters is in progress and further measures regarding drainage will be taken.

A letter was received from a homeowner requesting the \$35 late fee for her HOA dues be waived due to hardship. After a discussion in the Executive session, the request was denied.

New Business

The minutes of the meeting held on October 25th 2011 were noted as previously approved.

Jim Johnson presented to the Board the minutes of the Maintenance and Communication Committee meeting that was held on November 9th, 2011

The Board discussed the issues we have with drainage especially the problem on the west side of building five. A motion was made and seconded with all in favor to proceed with the work.

The Board received a letter from Protocol Property Management requesting an increase in the management fee to \$1850 per month. Protocol has not changed its management fee since 2003. The Board unanimously agreed to the increase.

A draft budget for 2012 was presented for review.

There is no Board meeting scheduled for December 2011 The next meeting will be January 24th 2012.

Meeting adjourned at 8:40 PM

Happy Holidays

Respectfully submitted by
Phil Faulkner