

Lakeside Village HOA Meeting Minutes

July 25, 2023

Members Present: Jim Johnson, Conley Pells, Debra Kraft, Cody Michelle Herrington

Members Absent: Andrea Wilmot, Linsey Anglemyer (of Protocol)

The meeting was called to order at 7:00 pm

The meeting was conducted in person, at the Lakeside Village Cabana.

Jim read the Treasurer's Report:

BOA Operating Account:	\$9,537.63
Pre-paid Dues:	-\$20,853.85
BECU insurance Reserve:	\$50,901.90
BECU Money Market	\$461,263.34
Total Assets:	\$500,849.02

It was also reported that the earthquake and hazard insurance payments were made today from the Operating Account, equaling \$42,760.97. The earthquake insurance increased, due to the increased valuation on the property, to \$34,760.97 for the year. The hazard insurance downpayment for the year equaled \$17,393. \$8000 was borrowed from the Earthquake Reserve fund and will be replaced when this month's dues are posted.

The board read the minutes of the June Meeting

- The minutes were approved as written.

Linsey's Manager Report:

- A full detailed report can be found in the Meeting Packet
- Here are the highlights:

- More warnings from Waste Management about improper dumping in the recycling dumpsters. No plastic bags should be used. The recyclables need to be dumped in loose. A notice will be sent to homeowners
- Deck inspections are scheduled July 26, 2023.
- Second round of chimney inspections and repair work scheduled for August 5th. Homeowners must be present for those inspections and repairs.

Homeowner's Questions/Concerns/Comments:

- Lake fence has been weed whacked; Board decided last year to leave the debris as it provides cover for wildlife.
- Daisies along building 5 have been cut back and the Board previously have the owner approval to tie back the daisies during flowering season.
- Stump grinding debris from complex pruning. Board approved to get a bid for removal by the landscapers.
- Building 5 goose fence is down in several places. Board approved a work order to get it repaired.
- Question of when Waste Management will get us a check for repair of the curbing. No set date is known.

- Tennis court net is starting to fall down. Conley agreed to repair it with plastic ties.

Matters Requiring Board Discussion and Voting:

- A follow-up letter for owners on the Amendment to the Declaration and By-laws. We have had responses from only 30.8% of the Homeowners. It is imperative that every homeowner vote so we can reach the required 60% yes vote for passage.
- Phil Faulkner has resigned from the board. As he was treasurer, Jim Johnson decided to move from the presidency to the treasurer position and Debra Kraft was approved as the new board president. Residents will be receiving association emails from dkraft1973@gmail.com

The next monthly Board Meeting is scheduled for August 22, 2023.

The meeting was adjourned at 7:40 for Executive Session.