

# Lakeside Village HOA Meeting Minutes

May 25, 2021

Members Present: Jim Johnson, Sheila Arestad, Cody Michelle Herrington, Phil Faulkner, Conley Pells, Patricia Albert, Linsey Anglemyer (of Protocol).

Members Absent: None

The meeting was called to order at 7:01 pm

The meeting was held via Zoom.

Phil read the Treasurer's Report:

BOA Operating Account:	\$11,803.34
Pre-Paid Dues	-\$14,824.19
BECU Insurance Reserve:	\$55,360.63
BECU Money Market	\$382,906.46
<b>Total Assets:</b>	<b>\$435,246.24</b>

- We are keeping a close eye on our finances as there are major projects slated for completion this summer.

The board reviewed the April minutes. They were approved with corrections.

## Maintenance Committee Report:

- The Maintenance Committee did not meet but is still walking the property, there are three areas to note from their walks:
  - The main sign at the front entry by the Building 04 mailboxes was knocked over; as is the sign by the lake entry fence.
  - There are exterior lights out by Building 01.
  - The main sign at our 312<sup>th</sup> entry that points to the library was knocked over.
    - Both the Lake Entry and Library sign are the responsibility of the city. Linsey will reach out to the city for repair.

## Homeowner's Questions/Concerns/Comments:

- The board was asked about posting "Private Property" signs on the goose fence, as the number of non-residents fishing has dramatically increased over prior years.
  - This was the culmination of disrespectful trespassers harassing the resident; Federal Way police were called, but they did not come.
  - The board tabled the discussion.

**Linsey's Manager Report:**

- Linsey was busy coordinating refi's, resales, and unit escrows.
- Many repairs have been completed, most notably, the Building 01 Carport.
- We have summer projects being scheduled, please be on the lookout for that communication.
- For a more detailed report, please see the May Meeting Packet.

**Matters Requiring Board Discussion & Voting:**

- We need a new quote on the resurfacing of unit decks after the original contractor stopped communicating with us.
- Storage doors will be replaced, but they are currently on back order.
- No issues required voting.

The next monthly Board Meeting is scheduled for June 22, 2021.

The meeting was adjourned at 7:28 for Executive Session.

*Respectfully submitted by Cody Michelle Herrington, Board Secretary*