

LAKESIDE VILLAGE HOMEOWNERS' ASSOCIATION  
Board Meeting Minutes  
May 24, 2011

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Meeting convened 7:00 PM

Present: Blanca Phillips, Dion Raymond, Phil Faulkner, Peggy Hester, and Bruce Chalfant of Protocol.

TREASURER'S REPORT: Account balances as of April 2011

BOA Checking Account Balance –	\$12,357.76
BECU Reserve Account Balance –	<u>\$81,447.92</u>
Total Assets	\$93,805.68

New Matters from homeowners:

It was suggested that Cindy King's work day be changed to a Monday from Friday if possible so that she could clean up after the weekend activities and not be here on the same day as the Landscapers.

Another suggestion was to see if we could save any money with the landscaping company, by creating a compost pile from all the trimmings and grass and locating it by the blackberry bushes in the area east of building 5. Bruce will check with the City of Federal Way about any regulations.

Roland Draughon requested a special meeting to take place in the Cabana on June 7<sup>th</sup>. Purpose is to recall the present Board of Directors.

Managers Report

A letter was received from Dorothy Montgomery stating she was resigning from the Board.  
A request to transfer \$12,000.00 to the operating account was approved

Meeting adjourned at 8:45 PM

Respectfully submitted by Phil Faulkner