

**LAKESIDE VILLAGE HOMEOWNERS' ASSOCIATION
BOARD MEETING MINUTES
March 22, 2016**

Meeting convened 7:05 PM

Present: - Phil Faulkner, Dion Raymond, Jim Johnson, Debbie Bazara, Sheila Arestad and Linsey Anglemyer Young of Protocol.

Jim called the meeting to order.

BOARD VACANCY: Dorothy Montgomery volunteered to fill the current vacancy on the board. The Board voted unanimously to have her join the Board.

TREASURER'S REPORT: Phil delivered the Treasurer's Report:

As of 29 February 2016:

BOA Checking (Operating) Account Balance -	\$23,331.68
BECU Reserve Savings	\$5.01
BECU Insurance Reserve	\$26,061.31
<u>BECU Money Market Account Balance:</u>	<u>\$267,652.94</u>

Pre-Paid Dues: - **\$10,149.20**

Total Current Assets: **\$ 306,901.74**

MINUTES: The minutes of the February board meeting were approved with corrections.

The fence along S 312th Street should be replaced soon. There was a discussion regarding doing it this year or waiting until next year. The Board asked Linsey to obtain estimates for replacing the fence with a design that would allow some air flow and thus less wind resistance.

The Board voted to begin adding compost soil to the flower beds rather than use bark. The compost is less costly and much less acidic.

A second bid for re-carpeting the entry landings was received. The Board requested samples of the proposed carpeting. Once those are evaluated, a contract will be awarded.

Linsey circulated some illustrations for the new entrance sign. The Board came to a consensus about the overall look of the sign and the color theme.

MANAGER'S REPORT: Linsey delivered the manager's report.

The meeting was adjourned at 8:10 PM.

Respectfully Submitted by Sheila K. Arestad