

**LAKESIDE VILLAGE HOMEOWNERS' ASSOCIATION
BOARD MEETING MINUTES
March 25, 2014**

Meeting convened 7:00 PM

Present: - Jim Johnson, Phil Faulkner, Dion Raymond, Cheri Hall, Sheila Arestad, and Linsey Anglemyer of Protocol.

Absent: Melanie Hobden

Linsey informed the Board that there was an adjustment made to the cash balances to account for the cost of the mail boxes, paving and fences. The adjustment should have shown in December. As a result, Protocol will issue corrected balance sheets for December through March. (Amounts listed below are the corrected numbers.)

MINUTES: The minutes of the February board meeting were approved pending correction of the balance sheet information.

TREASURER'S REPORT: Phil delivered the Treasurer's Report:

As of 28 February 2014:

BOA Checking (Operating) Account Balance -	\$4,929.34
BECU Reserve Savings	\$5.01
BECU Insurance Reserve	\$22,059.83
<u>BECU Money Market Account Balance:</u>	<u>\$160,585.04</u>
Total Assets	\$ 187,579.22

MANAGER'S REPORT: Linsey delivered the management report.

MAINTENANCE: The sliding door to unit 412 has been repaired.

Unit 421 is currently vacant. The owner is affecting repairs.

NEW MATTERS: There are derelict vehicles on the property. They will be tagged and, if not removed promptly, towed.

The Board discussed liability issues involving water leaks. It is the opinion of the majority of Board members that home owners should be liable for damages to other units that are incurred as a result of failure of their appliances and/or fixtures. Specifically, this would address rupturing water tanks and hoses. In order to stipulate that officially, the Association would need to amend the Declaration.

The meeting was adjourned at 8:05 PM

Respectfully Submitted by Sheila K. Arestad, Secretary