

LAKESIDE VILLAGE HOMEOWNERS' ASSOCIATION
Board Meeting Minutes
March 22, 2011

Meeting convened 7:00 PM

Present: Blanca Phillips, Dion Raymond, Phil Faulkner, Dorothy Montgomery, Peggy Hester, Steven Brock and Bruce Chalfant of Protocol.

TREASURER'S REPORT: Account balances as of February 2011

BOA Checking Account Balance –	\$11,538.39
BECU Reserve Account Balance –	<u>\$61,447.92</u>
Total Assets	\$72,986.31

BOARD DISCUSSIONS:

The minutes for January 2011 were approved.

There was a discussion that the U Haul truck and the bus at the north end of the property have not moved in a long time. The Board also received a letter from a homeowner stating that he saw inside the truck and it looked like it was been used for storage.

A motion was made and seconded to notify the owners of the vehicles that the vehicles must be removed from the property by the end of April 2011. The motion was unanimously approved.

The Association has received a letter from Federal Way Fire department stating that buildings 1,3 &5 require fire systems be installed in accordance with the 2009 International Fire Code(specifically Chapter 46) for buildings with more than 16 units.

There are exceptions stated in Chapter 46 of the Code that the Board would like clarified as it is possible we are exempt from this requirement

A motion was made and seconded to have an engineer take a look at the requirements and if the fire resistance rating is met, have our attorney look at the wording of the code. The motion was unanimously approved.

Meeting adjourned at 8:05 PM

Respectfully submitted by Phil Faulkner