

**LAKESIDE VILLAGE HOMEOWNERS' ASSOCIATION
BOARD MEETING MINUTES
June 25, 2013**

Meeting convened 7:00 PM

Present: - Jim Johnson, Dion Raymond, Phil Faulkner, Peggy Hester, Sheila Arestad, and Bruce Chalfant of Protocol.

Absent: Cheri Hall

TREASURER'S REPORT: Phil Faulkner reported on the current bank balances.

As of 31 May 2013:

BOA Checking (Operating) Account Balance -	\$7,496.91
BECU Insurance Reserve	\$25,835.00
<u>BECU Reserve Account Balance:</u>	<u>\$128,832.66</u>
Total Assets	\$ 162,164.57

The extra \$3,000 in assets has not yet been accounted for. Rather than ask the bank for all of the statements (at a cost to the association) the board decided to have Bruce see which statements are at Protocol and THEN determine which statements we may need from the bank.

MINUTES of the board meeting held on May 28th were read and approved with two corrections.

MAINTENANCE COMMITTEE: The maintenance committee is comprised of Roland Draughon, Bob Hester, Jim Johnson and Frank Slattery. Jim reported:

- The fireplace screen was replaced in the cabana**
- The tennis court net was re-anchored (thank you, Frank!)**

The board discussed the geese that have managed to get under the lake fencing and “invade” the lawn. The board approved patching the fence enough to hold them off until the fence is due to be replaced next year. Some of the homeowners will recall the goose problem the Association encountered a few years ago when the population of the geese had increased beyond the capacity of the fowl had gotten out of hand. The flies and stench were unbearable. The Board intends to avert a repeat of the problem.

The Board reconsidered a request from a homeowner to park a commercial vehicle on the property a few days a week. The request was denied. The Board could not see how the request would differ from any other request for the same permission and is therefore reluctant to set a precedent.

POOL – The pool was closed by the city inspector. Bruce will see to rectifying the violations and getting it open. The emergency phone line had failed and required repair. The chemical balance will need to be checked more often.

INSURANCE: The board chose an insurance policy for the coming year. There will be a 5% deductible on the buildings. Homeowners are reminded that in the case of serious damage, they could be assessed for their portion of that deductible. It is recommended to carry loss assessment coverage on condo homeowners' policies to cover that eventuality.

CARPET for the landings: The Board looked at several carpet samples and chose preferred colors. Phil thinks he may be able to save the Association some money on the installation and will contact his sources. In the meantime, Bruce has another bid coming in.

MAIL BOXES – The Board discussed the replacement of the mail boxes on the property. A vote was taken on whether to invest in more heavy duty (secure) boxes than had been discussed earlier. The motion passed. The monetary difference is relatively small and the Board feels that the homeowners would appreciate more secure boxes.

Unit 331 has sold at auction. The property manager had the decks inspected at the request of the selling agent. They are structurally sound but very dirty.

The meeting was adjourned at 8:15 PM

Respectfully Submitted by Sheila K. Arestad, Secretary