

LAKESIDE VILLAGE HOMEOWNERS' ASSOCIATION
Board Meeting Minutes
June 26th, 2012

Meeting convened 7:00 PM

Present: Dion Raymond, Phil Faulkner, Jim Johnson, Peggy Hester, Janice Cole and Bruce Chalfant of Protocol Property Management

TREASURER'S REPORT: Account balances as of May 2012

BOA Checking Account Balance –	\$14,537.52
BECU Reserve Account Balance –	<u>\$98,627.84</u>
Total Assets	\$113,165.36

New Business

A motion was made to approve the minutes of the meeting held on May 22nd 2012. The motion was seconded with all in favor.

An owner reported that the owner of #134 had his dog off a leash, the Board requested Bruce send out a warning letter advising the owner it is against our rules. Residents should call Animal control if they see a dog running without a leash besides reporting it in writing to our property manager.

Jim presented the minutes and report from the Maintenance Committee. Bruce suggested a format for the reports that would make it easier to implement.

Bruce presented a bid for the repair of the spa, he will see if we can get other bids but there are few contractors willing to bid on this type of work in King County

The renewal for our insurance was discussed; the Board approved continuing with CAU. The insurance premium increased by approximately \$3000.00 over last year's premium.

Old Business

We are going ahead with installing the fire alarm system in all five buildings. Jim will contact All Wire and Mountain and get the contracts for signing.

Meeting adjourned at 8:30 PM

Respectfully submitted by
Phil Faulkner