

LAKESIDE VILLAGE HOMEOWNERS' ASSOCIATION
BOARD MEETING MINUTES
July 23, 2013

Meeting convened 7:00 PM

Present: - Jim Johnson, Dion Raymond, Phil Faulkner, Cheri Hall, Peggy Hester, Sheila Arestad, and Linsey Anglemyer of Protocol.

TREASURER'S REPORT: Phil Faulkner reported on the current bank balances.

As of 30 June 2013:

BOA Checking (Operating) Account Balance -	\$2,009.11
BECU Reserve Savings	\$3,044.64
BECU Insurance Reserve	\$31,004.49
<u>BECU Money Market Account Balance:</u>	<u>\$125,829.22</u>
Total Assets	\$ 161,887.46

Jim and Peggy logged in to the BECU account and obtained bank statements back to 2008. They used the information to find out where the "extra" \$3,000 had come from. They determined that in August of 2010 the Association received a check book for a second account. In 2011 the Association paid for painting. Following that activity that account was not drawn on, since the other check book came into use. As of October 2011 there remained \$3,000 in the inactive account, which had accumulated \$44.64 in interest.

NEW BUSINESS:

POOL - There are reports of persons trespassing in the pool area. Groups of individuals have been using the pool with no homeowner or resident present. Residents are advised that if their guests are using the pool they should be prepared to identify their host if asked. There have been occasions where uninvited "guests" have locked themselves into the pool area and were obliged to climb the fence to exit.

We have four residents who have volunteered to assist with monitoring the pool chemicals. In this way the Association should be able to avoid having the chemicals get out of balance and having the pool shut down by the city inspector.

POOL DECK - The decking in the pool area needs new sealant. This should be taken care of after the pool closes for the season and before heavy rain sets in.

MANAGER'S REPORT – Linsey gave the manager's report.

ISSUES: The board discussed allocation of funds for specific projects including asphalt repairs, storage doors on decks and patios, carpeting for entrance landings and gutter/roof cleaning.

- A decision was made to use contingency funds to replace the four worst storage doors.
- The board voted to accept a bid from Pacific Roof Restoration for gutter and roof cleaning and clearing clogged downspouts.
- Linsey was asked to obtain clarification on the carpeting bid from Jet Flooring

Phil noted that the deck above his master bedroom deck (that would be the deck outside the master of unit 434) requires attention. He checked the beams from underneath and found that the wood has become soft, indicating rot.

MINUTES of the board meeting held on June 25th were read and approved with one correction.

The meeting was adjourned at 8:45 PM

Respectfully Submitted by Sheila K. Arestad, Secretary