

**LAKESIDE VILLAGE HOMEOWNERS' ASSOCIATION
BOARD MEETING MINUTES
January 24, 2017**

Meeting convened 7:06 PM

Present: - Jim Johnson, Phil Faulkner, Dorothy Montgomery, Dion Raymond, Sheila Arestad, Debbie Bazara, and Linsey Anglemeyer Young of Protocol.

Jim called the meeting to order.

MINUTES: The minutes of the November meeting were approved as submitted.

TREASURER'S REPORT: Phil read the Treasurer's Report:

As of 31 December 2016:

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| BOA Checking (Operating) Account Balance - | \$14,540.51 |
| BECU Reserve Savings | \$5.01 |
| BECU Insurance Reserve | \$44,175.84 |
| <u>BECU Money Market Account Balance:</u> | <u>\$328,186.84</u> |
| <u>Pre-Paid Dues:</u> | <u>- \$9,734.82</u> |
| <u>Total Current Assets:</u> | <u>\$ 377,173.38</u> |

CABANA: A new lock was installed on the cabana door on 11 January. Jim and Linsey attended a class at the Lock Shop so they know how to run the system. Each homeowner now has an electronic key fob. The system will be able to track who gains entry and when. When the subject of keys arose, it was mentioned that the Association should have a list of things to do when a unit sells. It should include a reminder about the transfer of keys.

PARKING: It seems as though there are suddenly many more vehicles on the property. This could be because new residents have a larger number of vehicles. Fortunately, there is still plenty of parking space. Residents are reminded that all vehicles on the property must be operational and exhibit current license tabs.

LIGHTING: Puget Sound Energy has approved the lighting project for the exterior of the buildings and property. They will soon be installing LED lighting everywhere, including balconies and patios. After the sizable rebate, the Association should recoup the remaining cost in electricity savings in about three years.

FROZEN LAKE: During the recent cold weather Easter Lake froze. Residents are reminded that walking out on the ice is extremely dangerous. It was reported that children were seen on the lake during the cold snap. PLEASE keep off the ice. It never gets very thick and we do not want to experience a tragedy.

LANDSCAPING: A landscaping consultant spent two hours on the property having a good look at what we do and what we CAN do to improve the property. The biggest lack is that we have no irrigation system...and putting one in would be very costly. Therefore, we should look for drought resistant plants when replacing any bushes and other foliage. The landscaper has been instructed not to cut the grass short so it can retain moisture.

2017 BUDGET: The reserve study scheduled the tennis court for replacement last year but the Board decided to defer that project. It affects fewer people than other projects that need attention. For 2017 the Board decided that the fence along 312th Street will be replaced. The new fence will be more difficult to vandalize and allow air to pass through during storms. Since the pool heater is functioning satisfactorily, a decision was made not to replace it at this time. Other items in the budget are deck repairs, painting buildings and replacing more storage doors.

MARCH MEETING: Due to a scheduling conflict, Linsey asked if the March meeting could be a week early. It was agreed that the March Board Meeting will be on 21 March.

The meeting was adjourned at 8:15 PM.

Respectfully Submitted by Sheila K. Arestad, Secretary