

LAKESIDE VILLAGE HOMEOWNERS' ASSOCIATION
Board Meeting Minutes
January 24th, 2012

Meeting convened 7:00 PM

Present: Dion Raymond, Phil Faulkner, Pat Papineau ,Jim Johnson , Peggy Hester and Bruce Chalfant of Protocol Property Management.

TREASURER'S REPORT: Account balances as of December 2011

BOA Checking Account Balance –	\$ 6,516.12
BECU Reserve Account Balance –	<u>\$40,104.84</u>
Total Assets	\$46,620.96

New Matters from homeowners:

A letter was received from unit #536 requesting that their \$250 deductible be paid by the Association. Their insurance company had paid for the repairs and it could possibly have been a claim against the Associations insurance company, After discussion a motion was made and seconded with all in favor to reimburse the homeowner.

New Business

The minutes of the meeting held on November 17 th 2011 were noted as previously approved.

Jim Johnson presented to the Board the minutes of the Maintenance and Communication Committee meeting that was held on January 12th 2012

Several matters were discussed by the Board- fire alarm system, special assessments, reserve study. They will be presented to the Homeowners at the Annual Meeting on February 7th 2012 for approval.

Unit 331 has foreclosed and is now owned by the Association. Bruce was requested to gain access to the unit and to see if it was in a rentable condition.

Meeting adjourned at 9:10 PM

Respectfully submitted by
Phil Faulkner