

**LAKESIDE VILLAGE HOMEOWNERS' ASSOCIATION
BOARD MEETING MINUTES
August 23, 2016**

Meeting convened 7:00 PM

Present: - Phil Faulkner, Dion Raymond, Dorothy Montgomery, Jim Johnson, Sheila Arestad, Debbie Bazara, and Linsey Anglemyer Young of Protocol.

Jim called the meeting to order.

TREASURER'S REPORT: Phil delivered the Treasurer's Report:

As of 31 July 2016:

BOA Checking (Operating) Account Balance - \$15,507.63
BECU Reserve Savings \$5.01
BECU Insurance Reserve \$41,574.44
BECU Money Market Account Balance: \$283,190.76

Pre-Paid Dues: - \$13,427.40

Total Current Assets: \$ 326,850.44

MINUTES: The minutes of the July meeting were approved with one correction.

WATER DAMAGE: Linsey informed the Board that there had been a water leak in building 3 and it was not reported promptly. It turned out to be a water line in the kitchen of unit 232. The owner took responsibility for the damage.

Additionally, a contractor turned off the water to the entire building three do some work. Apparently, the owner of 322 was not aware that the shut off for their stack is located in unit 312. Homeowners are reminded that the shut-off valve for each three-level stack of units is located in the ground floor unit. As a courtesy, neighbors should be informed if a shut-off is anticipated. In this case, homeowners were not told in advance. As an aside, the Board has investigated possibility adding a shut-off valve to each unit, but it is not feasible to do so.

LANDSCAPING: Children have been throwing rocks out onto the lawn. This is causing problems with mowing.

PESTS?: Unit 413 reports a mildew smell and insects associated with dampness in the entry way. This will be investigated.

CARPORIT DAMAGE: The carport in front of building four was damaged by a truck. The police were provided with the security photos, which included the occurrence as well as the license plate number.

EXTERIOR LIGHTING: Jim contacted Puget Sound Energy for information about rebates for replacing the exterior lighting with energy efficient fixtures. The current lighting fixtures are at the end of their useful life. The proposal, including parts and labor is for \$11,431 with a rebate of \$4,779. The association could anticipate an energy savings of about \$2,700 per year. The board decided to proceed with a review to choose the actual fixture design and proceed.

CABANA: The Board elected to change to an electronic lock system for the cabana. This would provide an opportunity to have better control over who is using the facility and when.

SALES PENDING: Units 334, 213 and 514 have sales pending.

The meeting was adjourned at 8:10 PM.

Respectfully Submitted by Sheila K. Arestad, Secretary