

LAKESIDE VILLAGE HOMEOWNERS' ASSOCIATION
Board Meeting Minutes
August 28, 2012

Meeting convened 7:03 PM

Present: Blanca Phillips, Dion Raymond, Phil Faulkner, Jim Johnson, Peggy Hester, Janice Cole and Bruce Chalfant of Protocol Property Management

TREASURER'S REPORT: Account balances as of July 2012

BOA Checking Account Balance –	\$ 14,533.09
BECU Reserve Account Balance –	<u>\$117,500.10</u>
Total Assets	\$132,033.19

New Business

The minutes of the meeting held on July 24, 2012 were approved as written with no corrections.

Bruce notified the Board via e-mail on August 16, 2012, of the need to transfer \$17,000 from the reserve account to the operating account in order to pay for the earthquake insurance. With no Board objections, the Board Treasurer cut a check for that amount and forwarded it to Bruce to deposit into the operating account.

There have been intruders entering the property on the north side of the property, walking around the fence, due to the fact that the lake is so low. After discussion, a motion was made and seconded, with all in favor to install a temporary fence and also purchase no trespassing signs. Residents are encouraged to call 911 if they see any trespassers and try to give a description of what the intruders were wearing.

Jim presented the Maintenance Committee's report and after discussion a motion was made and seconded with all in favor to allocate funds to purchase paint for the speed bumps and curbs. We are fortunate to have volunteers to take care of the painting.

A motion was also made and seconded with all in favor to replace the outside storage doors to units 115, 123, 311, 333.

We have received two bids for the repair and upgrade of the spa to King County requirements. Bruce will be working on finalizing the bids and scope so that we can plan on starting the project early next year.

Old Business

The fire alarm system installation will start the first week of September. A letter will be posted on each door informing residents of which locations need to be made accessible for the work to be completed.

Meeting adjourned at 8:25 PM

Respectfully submitted by
Phil Faulkner