

LAKESIDE VILLAGE HOMEOWNERS' ASSOCIATION
Board Meeting Minutes
April 24th, 2012

Meeting convened 7:05 PM

Present: Blanca Phillips, Dion Raymond, Phil Faulkner, Janice Cole, Jim Johnson, Peggy Hester and Bruce Chalfant of Protocol Property Management.

TREASURER'S REPORT: Account balances as of March 2012

BOA Checking Account Balance –	\$10,179.59
BECU Reserve Account Balance –	<u>\$67,145.30</u>
Total Assets	\$77,324.89

New Matters from homeowners:

A homeowner had an issue with the way the trees are being trimmed. We will invite the Arborist to the next meeting so he can answer any questions or concerns.

It was also brought up that the landscapers are cutting the grass to short. Bruce will contact them regarding this concern.

It was also noted in a letter from another homeowner that the area by the tennis court is becoming a swamp caused by the landscapers when they use the riding mower.

We are having store shopping carts left on the property, if you see one, there is a volunteer service available to pick them up . Call 253-835-6774 to arrange pick up.

Managers Report

Bruce gave his report to the Board.

New Business

The minutes of the meeting held on March 27th 2012 were noted as previously approved.

Jake Davison who owns a unit in building 5 requested the opportunity to bid the insurance requirements of the Association. It was noted that this could be a conflict of interest per our bylaws . Bruce will notify Jake that the Association cannot entertain any proposals from him.

Jim Johnson presented to the Board the minutes of the Maintenance and Communication Committee meeting that was held on April 11th 2012

Old Business

The Contractors that are bidding the fire alarm system have been narrowed down to three or four. Jim will arrange to have each one come in and make a presentation.

A letter will be sent to each homeowner asking them to vote on how many buildings they want the system installed on. To install the system on all five buildings with a cost in excess of \$40,000.00 in one fiscal year would require a minimum sixty percent approval per our declaration.

Meeting adjourned at 8:30 PM

Respectfully submitted by