

Lakeside Village HOA Annual Meeting Minutes

February 01, 2022

Board Members Present: Jim Johnson, Patricia Albert, Conley Pells, Cody Michelle Herrington, Sheila Arestad, Phil Faulkner, Linsey Anglemyer

Members Absent: None

Meeting was called to order at 7:41 pm

The meeting began with a welcome from HOA Board President, Jim Johnson.

Annual Meeting Minutes Review:

- Jim read the minutes from our 2021 Annual Meeting to the homeowners.
 - There was a motion from the floor to accept the minutes with minor corrections.
 - There was a second from the floor.
 - Unanimous approval from the homeowners.

2021 Major Projects:

- Parking lot sealcoating
 - Discussion:
 - The sealcoat project was not fully completed at the time of the 2022 Annual Meeting, therefore, we did not pay for the entire project.
- Carport repairs
- Storage door replacements

2022 Major Projects:

- Deck repairs
- Storage door replacements
 - Discussion:
 - We want to replace storage doors for units that need it
 - This is an expensive project, so we break it up over time
 - Our goal is 10 doors a year

2022 Budget Talk:

- Dues Increase:
 - Our last dues increase was in 2015.
 - Our expenses have increased 15% since that time.

- Water Damage has greatly contributed to our overall expenses annually.
 - In 2021~ we saw laundry lines break, water heaters leak, faulty tub drains.
 - There have been suggestions of water alarms
 - It was suggested we send letters to homeowners about water heater replacements.
- There is a 3% suggested dues increase and special assessment of \$40,000.
 - Two-Bedroom Rates:
 - Dues increase of \$11/month
 - Quarterly assessment of \$120.20
 - Three-Bedroom Rates:
 - Dues increase of \$14/month
 - Quarterly assessment of \$143.32
 - This decision was not taken lightly.
 - Copies of the draft budget were mailed to the homeowners.
- Vote to REJECT the budget
 - No one voted to reject the budget
 - The budget was unanimously approved.

Board Member Voting:

- Sheila Arestad's term ended
 - Sheila offered to step down from her position.
 - Debra Kraft ran for the open board position.
 - Debra was elected with 41 votes.
- Patricia Albert's term ended
 - Patricia re-ran for election.
 - Andrea Wilmot also ran.
 - Andrea was elected 18 – 9

Open Discussion:

- The board would love to see you at our meetings monthly!
 - Meetings are held in the cabana at 7:00pm on the 4th Tuesday of the month.
- The Maintenance Committee meets the 2nd Wednesday of the month.
 - Meet in the cabana at 7:00 pm, but be ready to walk the property.

Meeting adjourned at 9:00 pm