

Lakeside Village HOA Annual Meeting Minutes
March 5th, 2019

Members Present: Jim Johnson, Debbie Bazara, Cody Michelle Herrington, Sheila Arestad, Phil Faulkner, Linsey Anglemyer

Members Absent: Conley Pells

Meeting was called to order at 7:30pm

Board Minutes Review:

- Jim read the minutes from our 2018 Annual Meeting
- The minutes were approved as read

Major Project Expenses:

Utilities:	\$106,210.93
Insurance:	\$47,746.92
Legal Expenses:	\$13,663.80
Painting:	\$99,060.00
Deck Repairs	\$10,761.98

2019 To Do:

- Building 03 will get painted
 - The bridge will also be painted
 - The dumpster surrounds will be repaired and painted
- More Deck Repairs
- Parking lot seal & coat
- Cabana Roof Repair

Budget Talk:

- 2019 Special Assessment
 - Our major expenses/repairs are continually increasing and our reserve fund is getting low.
 - If our reserve falls too low we lose our FHA eligibility
 - While the assessment may seem large, it is a better option than raising dues, which is permanent
 - The board does not want to have to increase our monthly dues
- We want to replace storage doors for units that need it
 - This is an expensive project, so we break it up over time
 - Our goal is 10 doors a year
- Budget vote:
 - Unanimous in favor

Board Member Voting:

- Sheila Arestad's term ended
 - Sheila ran unopposed for the position
 - She was reelected
- Debbie Bazara's term ended
 - Debbie ran unopposed for the position
 - Debbie was reelected.
- The board would love to see you at our meetings monthly!
- We are always interested in growing the board.

Open Discussion:

- Please join the Maintenance Committee
 - It meets the 2nd Wednesday of the month
 - 7:00pm start time
 - Meet at the Cabana
- If you do not have "Loss of Assessment" on your Homeowner's Insurance, you really should add it! It is not very expensive but can help you in the event there is major damage to the complex and we have to split the deductible.
- We are still looking for places to add plants for spring
 - We are trying a sprinkler system this year to see if the grass stays green and how much it raises our water bill.
 - We acknowledge residents are concerned about our dead grass in the summer. We hope this new idea is feasible.
- A resident is upset that when it snows the driveway freezes.
 - He would like us to have access to ice melt
 - We do have salt in many of the building stairwells and in the cabana.
- It was brought to the board that we shouldn't be running the pool pump year round.
 - Thank you for bringing this to our attention

The Annual Meeting for 2020 is scheduled for February 04.

Meeting adjourned at 8:23pm.